

Message Text

UNCLASSIFIED

PAGE 01 MANILA 14441 201240Z

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ACTION EB-07

INFO OCT-01 EA-09 ISO-00 /017 W
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R 200842Z SEP 76
FM AMEMBASSY MANILA
TO USDA/FAS/WASHDC
INFO SECSTATE WASHDC 444

UNCLAS MANILA 14441

FOR MCCONNELL, PASS RANSOM, FESA

REF: FASTO CIRCULAR 326

TOFAS 154. 1. THERE IS NO EXPORT SUBSIDY ON SUGAR.

2. THERE IS A 20 PERCENT PREMIUM TAX WHICH IS ASSESSED ON THE DIFFERENCE BETWEEN AN ARBITRARY PRICE OF \$8.16 U.S. PER 100 POUNDS RAW SUGAR ON THE FOB VALUE (DUTY VALUATION). THERE IS ALSO AN EXPORT TAX OF 6 PERCENT ASSESSED ON THE FULL DUTIABLE VALUE. (SEE PH6017).

3. THE RETAIL CEILING PRICE OF SUGAR IS PESO 1.75 PER KG. (10.7 U.S. CENTS PER POUND) SEE TOFAS 146).

4. WHILE THERE IS A PREMIUM AND EXPORT TAX WE CANNOT DETERMINE IF THESE TAXES ARE IN FACT PAID BY THE PHILIPPINE NATIONAL BANK. IT COULD BE A PAPER TRANSACTION WITH NO FUNDS INVOLVED.

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Message Attributes

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Decaption Note:
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Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
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Margaret P. Grafeld
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